

# New Hampshire Association for the Blind

*"Living better with vision loss for 100 years"*

December 14, 2012

Dear Valued Supporter,

Recently you received a copy of the 2012 Annual Report of the New Hampshire Association for the Blind. The final page of the report, the *Statement of Financial Position and Statement of Activities for the Year Ending August 31, 2012* contain a number of errors due to production complications.

We apologize for this and are making every effort to rectify the situation in keeping with the Association's commitment to full accountability and transparency. We enclose the corrected *Statements for the Year Ending August 31, 2012*.

We greatly appreciate your interest in and generous support of the Association and wish to thank you very much for your understanding in this matter.

Sincerely,

George F. Theriault  
President & CEO

Thomas Pare  
Board Treasurer

## Statement of Financial Position for the Year Ending August 31, 2012

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	\$ 39,888
Accounts Receivable	71,590
Interest Receivable	16,610
Supply Inventories	39,286
Prepaid Expenses	18,311
<b>Total Current Assets</b>	<b>\$ 185,685</b>
Investment Funds	\$5,498,508
Perpetual Trusts Held by Others	1,547,773
Property & Equipment, net	798,859
<b>Total Assets</b>	<b>\$8,030,825</b>

## LIABILITIES & NET ASSETS

<b>Liabilities</b>	
Accounts Payable	\$ 40,684
Accrued Payroll & Related Taxes	64,963
Accrued Deferred Compensation	258,585
Annuity Payable	20,601
<b>Total Liabilities</b>	<b>\$ 384,833</b>
<b>Net Assets</b>	
Unrestricted, Undesignated	\$ 517,689
Unrestricted, Board Designated	4,000,258
Temporarily Restricted	478,030
Permanently Restricted	2,650,015
<b>Total Net Assets</b>	<b>\$7,645,992</b>

## TOTAL LIABILITIES & NET ASSETS

**\$8,030,825**

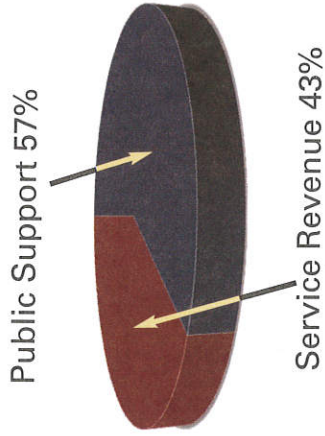
## Statement of Activities For the Year Ending August 31, 2012

Public Support & Revenue	\$ 880,382
Public Support	651,355
Service Revenue	<u>\$1,531,737</u>
<b>Total Public Support &amp; Revenue</b>	
<b>EXPENSES</b>	
Program Services Expense	\$1,396,481
Vision Rehabilitation Programs	65,610
Public Education	<u>\$1,462,091</u>
<b>Total Program Expense</b>	
Support Service Expense	\$ 519,348
Public Support Expenses	180,732
General Administration	<u>\$ 700,080</u>
<b>Total Support Services Expense</b>	

<b>TOTAL EXPENSES</b>	<b>\$2,162,171</b>
<b>REVENUE less EXPENSES</b>	<b>(\$ 630,434)</b>
<b>NET RETURN ON INVESTMENTS</b>	<b>\$ 634,287</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 3,853</b>
<b>NET ASSETS BEGINNING OF YEAR</b>	<b>\$7,642,139</b>
<b>NET ASSETS END OF YEAR</b>	<b>\$7,645,992</b>

These condensed financial summaries were prepared by the New Hampshire Association for the Blind, Inc. from its preliminary financial statements for the year, ending August 31, 2012. These financial statements, including related notes and the independent auditing report of Nathan Wechsler & Co., PA, Concord, NH, will be available for review upon completion of our annual audit.

### FYE 2012 Sources of Revenue



### FYE 2012 Operating Expenses

